

## Management Liability for Private Companies

**Management liability for private companies seeking flexibility and security.** OneBeacon Management Liability® means access to risk assessment expertise and tailored products, all delivered through our dedicated team of management liability specialists. What's more, as a member of OneBeacon Insurance Group®, our solutions are backed by OneBeacon's financial strength.



The business interests of private companies vary widely. From manufacturing to technology to agriculture, the challenges they face are diverse as well. That's why, when it comes to developing innovative solutions for each risk, we've put together a team of specialists to handle the intricacies and complexities that are unique to each situation.

### A modular policy approach. The flexibility to design tailored programs. One convenient application.

We offer a modular policy that includes coverage options for directors, officers and organization liability (D&O), employment practices liability (EPL), fiduciary liability insurance and crime insurance. We also have the flexibility to design tailored programs, including choice of coverage limits and the ability to share limits amongst the liability coverage sections. And, we do all of this with one convenient application for all coverages.

### Specialized Features and Coverages\*

- Worldwide coverage
- Broad definition of insured person extended to leased employees, independent contractors and volunteers
- Broad definition of claim
- Punitive damages coverage – most favorable venue
- Spousal/domestic partner extension coverage
- Duty to defend form with 100% pre-determined allocation of defense expenses
- ODL coverage included for service in any not-for-profit entity at the organization's request
- Emotional distress/mental anguish coverage
- Risk manager/general counsel knowledge triggers notice requirement and 90-day post-policy claim reporting
- Full severability of the application for all insured persons; Side A coverage under the D&O coverage section is non-rescindable
- Policy non-cancelable by the underwriter except for nonpayment of premium
- Coverage for investigative costs arising out of shareholder derivative demands under the D&O coverage section
- Coverage for roadshow wrongful acts under the D&O coverage section
- Additional limit for privacy breach event reimbursement coverage under the D&O coverage section
- Final adjudication language for conduct exclusions under the D&O coverage section
- Additional carvebacks to insured versus insured exclusion under the D&O coverage section
- No consent to settle provision under the D&O coverage section
- Broad definition of employment practices wrongful act under the EPL coverage section
- Third-party liability coverage included under the EPL coverage section
- Coverage under the EPL coverage section is specifically primary

# OneBeacon

MANAGEMENT LIABILITY

## OneBeacon Management Liability

is a brand of OneBeacon Insurance Group, Ltd. OneBeacon Management Liability offers solutions for directors and officers liability, employment practices liability, fiduciary liability and crime insurance for nonprofit organizations (all classes), private/nonprofit healthcare organizations and private for-profit companies of all sizes and types. Coverages are available on a modular form approach, allowing for tailored solutions.

## OneBeacon Insurance Group, Ltd.

("OneBeacon") is a subsidiary of Intact Financial Corporation (TSX: IFC). OneBeacon's underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. OneBeacon's solutions target group accident and health; commercial surety; entertainment; environmental; excess property; financial institutions; financial services; healthcare; management liability; ocean and inland marine; public entities; technology; and tuition refund.

## Limits

- Up to \$10 million in capacity
- Primary and excess coverage available

## Eligible Risks

Private companies of all sizes, including the following industry classes:

- Manufacturing (including pharmaceutical)
- Grocery/Food
- Distribution
- Utilities/Energy
- Repair/Maintenance
- Higher Education
- Staffing/Temp Agencies
- Communications/Media
- Technology
- Agriculture

## Superior Claims Service

The wide variety of private companies generate a diverse and expansive level of claims. Each of those claims goes to the heart of an organization's reputation. It's our job to determine the best way to protect it. Our talented group has extensive management liability claims handling experience, and their broad backgrounds allow them to bring a real-world view to every situation.

## Minimized Risk

Policyholders who elect Employment Practices Liability (EPL) coverage receive an innovative risk management program through Littler Mendelson, P.C. Littler Mendelson is the nation's largest employment and labor law firm. Through this program, insureds have access to a dedicated risk management portal that offers a wealth of employment related information and resources. Harassment training webinars and employment podcasts are available, and there is a hotline that connects insureds directly to the experts at Littler Mendelson.

Visit [onebeaconml.com](http://onebeaconml.com)  
for more information or  
contact Stacy Paquet  
at 212.440.6521 or  
[spaquet@onebeacon.com](mailto:spaquet@onebeacon.com).

You can also find us on:



*\*Coverages may be underwritten by one of the following insurance companies: Atlantic Specialty Insurance Company, Homeland Insurance Company of New York, Homeland Insurance Company of Delaware, OBI America Insurance Company and OBI National Insurance Company.*

*This material is intended as a general description of certain types of insurance coverages and services. Coverages and availability vary by state; exclusions and deductibles may apply. Please refer to the actual policies or consult with your independent insurance advisor for descriptions of coverages, terms and conditions. Some coverage may be written by a surplus lines insurer through a licensed surplus lines broker. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.*